



Xenex Disinfection Services \$42.00 million Fundraising. Morris Miller Released Feb 20 Filing

Xenex Disinfection Services Llc, Limited Liability Company just filed form D regarding \$42.00 million equity financing. The date of first sale was 2017-02-03. **Xenex Disinfection Services was able to fundraise \$40.00 million.** That is 95.24 % of the fundraising offer. The total private financing amount was \$42.00 million. The fundraising form was filed on 2018-02-20. The reason for the financing was: unspecified. The fundraising still has about \$2.00 million more and is not closed yet. We have to wait more to see if the offering will be fully taken.

Xenex Disinfection Services is based in Texas. The company's business is Other Technology. The form was signed by Morris Miller CEO. The company was incorporated more than five years ago. The filler's address is: 121 Interpark, Suite 104, San Antonio, Tx, Texas, 78216. Sequel Ventures, Llc is the related person in the form and it has address: 755 E. Mulberry Ave., Suite 450, San Antonio, Tx, Texas, 78212. Link to Xenex Disinfection Services Filing: [000155681418000001](https://www.sec.gov/edgar/searchedgar/companydetails/000155681418000001).

Analysis of Xenex Disinfection Services Offering

On average, firms in the Other Technology sector, sell 85.80 % of the total offering size. Xenex Disinfection Services sold 95.24 % of the offering. The fundraising is still open. **Could this mean that the trust in Xenex Disinfection Services is high?** The average fundraising size for companies in the Other Technology industry is \$1.54 million. The total amount raised is 2,497.38 % bigger than the average for companies in the Other Technology sector. The minimum investment for this financing was set at \$0. If you know more about the reasons for the fundraising, please comment below.

What is Form D? What It Is Used For

Form D disclosures could be used to track and understand better your competitors. The information in Form D is usually highly confidential for ventures and startups and they don't like revealing it. This is because it reveals amount raised or planned to be raised as well as reasons for the financing. This could help competitors. Entrepreneurs usually want to keep their financing a 'secret' so they can stay in stealth mode for longer.

Why Fundraising Reporting Is Good For Xenex Disinfection Services Also

The Form D signed by Morris Miller might help Xenex Disinfection Services Llc's sector. First, it helps potential customers feel more safe to deal with a firm that is well financed. **The odds are higher that it will stay in the business.** Second, this could attract other investors such as venture-capital firms, funds and angels. Third, positive PR effects could even bring leasing firms and venture lenders.

Source: <https://presstelegraph.com/xenex-disinfection-services-42-00-million-fundraising-morris-miller-released-feb-20-filing/>

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